



## **Edge OFS Closes Transaction to Merge Reliance Oilfield Services with Reach Wireline; Strengthens its Competitive Position in the Oil Field Services Market**

Edge OFS Holdings LLC, parent company to Reliance Oilfield Services LLC, is pleased to announce the closing of its acquisition of Reach Wireline, LLC. Reliance and Reach will work together to meet our customer needs while our combined experience, equipment and technology will strengthen Reliance's and Reach's competitive edge in the market and bolster the existing standard of service quality and efficiency expected from both companies.

Reach Wireline is a technology-driven oilfield services provider and will be a major asset to the Edge OFS portfolio of services. This merger promises a combined value of experienced personnel and cutting-edge technology that drives Environmental, Social, Governance (ESG) results for this partnership and customers.

"Reach Wireline will be a huge asset to our portfolio of services. We're excited to better equip our crews for every mission and we believe this merger will allow us to create the ultimate wireline package for our customers. We're grateful for the teams we have, the teams we are gaining, and we are excited to see what the future holds. Reach with Reliance, Stronger Together." – Edge OFS Chief Operating Officer, Charlie Proulx

"The Reach team is very excited about our new partnership with Reliance, Edge OFS and ENR. The OFS industry has undergone extreme changes and new faced numerous challenges over the last 18 month. We have had to adapt, and continue to adapt, to significant market cycles, Covid the COVID-19 pandemic, renewed focused on environmental responsibilities and ever-changing technologies. Together we will face these challenges head on and will rely on the best field engineers, field techs and operators in the US market to achieve our goals and continue pushing the limits of what is possible." - Chief Executive Officer, Chris Payson

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